2025 Annual General Meeting Minutes

Friday, October 17, 2025 @ 7pm

Meeting Location: Zoom
Opening by: Steve Valenzuela

Meeting called to order: 7:03 pm
Motion: Steve (NSY); Second; Charmaine (NSY)

Motion for Meeting Chair Cynthia Liu
Mert Motion, Scott Second, 19 voted yes

Quorum confirmed by Registrar

- Bylaw 4.4 (Quorum) requires 9 voting members to have quorum.
- Voting Members present: 22; Total # of participants: 25
- Quorum is established to proceed with the meeting.

Agenda:

- The agenda was presented.
    - Motion: Steve; Second: Charmaine

Motion for Meeting Chair Cynthia Liu

- Motion: Mert
- Second: Scott.
- 19 voted yes

Approval of 2024 minutes

- The 2024 minutes were distributed to the members in advance of the meeting
- Motion: Julian
- Second: Mert
- 17 voted yes

President's Year-In-Review

- Celebrate the collective efforts to handle the challenges
- Performance Outcomes
- Growth and Vision

Financials

- The Financial Reports were distributed to the members in advance of the meeting.
- Ru walked through the treasurer's report from last season
- Ru walked through the financial statements from last season
- Ru walked through the budget for the upcoming season.

Questions addressed by Treasure:

1. One outstanding fee from 2024 will be handled by a collection agency.
2. Depreciation costs/fees are in the detailed statement; the presentation is a simplified version.
3. We are not able to issue a donation receipt for donations.
4. Sponsors are eligible to receive a receipt for their marketing use, but not a donation receipt.
5. Pool and facility fee increased - Oval gym + special trainers for NS teams.
6. Our underwater camera is going to be used for this season. - Addressed by coach Seray.
7. Treasurer also answered questions about the coaching fee.

Approval for Budget:

Mert - Motion
Scott - Second
90% approved

Elections

Eligible Votes: 22

- Director-at-Large (Operations) (2yr)
    - Louie Sun's self-nomination was submitted to the secretary previously
    - For: 90%; Abstain: 10%

- Director-at-Large (AP/Admin Focus) (1 yr)
    - Sott Cranston's self-nomination was submitted to the secretary previously
    - For: 100%; Abstain: 0

Adjournment: 8:05 pm

- Motion: Charmaine

After AGM Questions to Parents:

- Question 1: Would you prefer to pay program fees:
  1) In one lump sum; Result: 0%
  2) Two instalments (Sep & Jan); Result; 33%
  3) Monthly instalments (Sep-May) Result: 67%

- Question 2: Would you prefer to pay program fees by:
  1) cheque; Result: 5%
  2) Interact E transfer; Result: 57%
  3) pre-authorized credit card Result: 38%

- Question 3: If the Club were to accept monthly pre-authorized credit card payments, credit card processing fees should be:
  1) paid by the user (i.e. an additional charge is applied when processing the payment). Result: 35%
  2) paid by the Club (no extra charges to the payer, but program fees may increase slightly); Result: 30%
  3) We should not take pre-authorized credit card payments. Result: 35%